

# INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road, Indore (M.P.)-452010

Email id- info@indraindustries.in, Website-www.indraindustries.in

Tel. 0731- 4989811

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**Dated: 09<sup>th</sup> February, 2023**

**To,  
The Secretary,  
Corporate Relationship Department,  
BSE Limited**

Phiroze Jeejeebhoy Towers, 'A' Wing  
Dalal Street, Fort Mumbai-400001

**Sub: Submission of Un-audited Financial Results of the Company for the Quarter and Nine Month Ended On 31<sup>st</sup> December, 2022 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Indra Industries Limited (BSE Scrip Code: 539175; ISIN: INE924N01016)**

Dear Sir/Madam,

This is in continuation of our letter dated 31<sup>st</sup> January, 2023 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the Quarter and Nine Month ended on 31<sup>st</sup> December, 2022.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022 together with limited review report duly approved by the Board of the Directors of the Company in their meeting held today, i.e. 09<sup>th</sup> Day of February, 2023 at the Registered office of the Company. *Copy of Un-audited Financial Results along with limited review report is enclosed with this letter. (Searchable PDF mode)*

Further, above Un-Audited Financial Result shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at [www.indraindustries.in](http://www.indraindustries.in) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). Further the extract of aforesaid results shall also be published in one Hindi (vernacular) and widely circulated English Newspaper.

You are requested to take on record the above said Un-audited Financial Results along with limited review report for your reference and records.

Thanking You,

Yours faithfully,

**FOR INDRA INDUSTRIES LIMITED**

VIRENDRA JAIN  
MANAGING DIRECTOR  
DIN: 00326050



**S.N. Gadiya & Co.**

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

**Satya Narayan Gadiya**

FCA, ACS, B.Com.

satya\_mewar@rediffmail.com

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**LIMITED REVIEW REPORT**

Review Report to,  
**The Board of Directors**  
**INDRA INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of **Indra Industries Limited** ('the Company') for the quarter and Nine month ended **31st Dec., 2022** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (Listing Regulations). This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9<sup>th</sup> Feb., 2023. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/Feb./ 2023

Place: Indore



For S N Gadiya & Co  
Chartered Accountants  
FRN : 002052C

CA Satya Narayan Gadiya  
Proprietor

M.No. 071229

UDIN: 23071229BGUZI3246



Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December 2022

(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended on 31/12/2022	Preceding 3 months ended on 30/09/2022	Corresponding 3 months ended in previous year on 31/12/2021	Year to date figures for Current period ended 31/12/2022	Year to date figures for Previous period ended 31/12/2021	Previous Year ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	104.00	29.14	99.83	170.43	388.45	489.62
II	Other Income	0.17	0.17	0.11	0.50	0.28	9.54
III	<b>Total Revenue (I + II)</b>	104.17	29.31	99.94	170.94	388.73	499.15
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	24.56	2.66	44.95	27.65	140.41	175.98
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.05	0.70	(27.31)	8.68	(31.19)	(27.53)
	(d) Employee benefits expense	14.59	18.81	28.13	55.88	95.32	124.73
	(e) Finance Cost	0.00	0.00	2.36	0.00	17.83	21.37
	(f) Depreciation and Amortisation Expense	15.95	17.48	17.73	50.90	53.63	71.78
	(g) Manufacturing Expenses	18.31	17.88	12.58	55.39	96.48	121.10
	(h) Other expenses	11.93	11.55	17.68	34.00	50.46	54.22
	<b>Total expenses (IV)</b>	92.39	69.08	96.12	232.51	422.94	541.65
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	11.78	(39.77)	3.82	(61.57)	(34.21)	(42.50)
VI	<b>Exceptional Items</b>						
VII	Profit/(Loss) before tax (V - VI)	11.78	(39.77)	3.82	(61.57)	(34.21)	(42.50)
VIII	<b>Tax expense:</b>						
	(1) Current tax						
	(2) Deferred tax Credit/(Charge)	11.95	(16.21)		(12.77)		(15.63)
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						-
X	Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(0.17)	(23.56)	3.82	(48.80)	(34.21)	(26.87)
XI	Profit/(Loss) from dis-continued operation before tax						-
XII	Tax expenses of discontinued operation						-
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)						-
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method						-
XV	Profit/ (Loss) for the period (X+XIII)	(0.17)	(23.56)	3.82	(48.80)	(34.21)	(26.87)
XVI	<b>Other Comprehensive Income</b>						
	A) (I) Items that will not be reclassified to Profit or Loss						-
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss						-
	B) (i) Items that will be reclassified to Profit or Loss						-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss						-
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit or Loss and other Comprehensive income for the period)	(0.17)	(23.56)	3.82	(48.80)	(34.21)	(26.87)
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	647.71	647.71	647.71	647.71	647.71	647.71
XIX	Reserves (Excluding Revaluation Reserve)						(1,183.16)
XX	<b>Earnings per equity shares (for continuing operation):</b>						
	(1) Basic (Rs)	(0.00)	(0.36)	0.06	(0.75)	(0.53)	(0.41)
	(2) Diluted (Rs)	(0.00)	(0.36)	0.06	(0.75)	(0.53)	(0.41)
XXI	<b>Earnings Per Equity Share (for discontinued operation)</b>						
	(1) Basic (Rs)						-
	(2) Diluted (Rs)						-
XXII	<b>Earnings Per Equity Share (for continuing &amp; discontinued operation)</b>						
	(1) Basic (Rs)	(0.00)	(0.36)	0.06	(0.75)	(0.53)	(0.41)
	(2) Diluted (Rs)	(0.00)	(0.36)	0.06	(0.75)	(0.53)	(0.41)

*Jeevan*

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Website : www.indraindustries.in  
CIN : L74140MP1984PLC002592  
GSTIN : 23AACCS3745F12M



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

1	The standalone Un-audited financial results of "the company" for the quarter ended 31st Dec., 2022 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 9th Feb 2023, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, who has expressed an unmodified opinion. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures of previous period/year have been regrouped/reclassified/regrouped when found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.
5	The aforesaid un-audited financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors

Date : 09/02/ 2023

FOR Indra Industries Limited

Place : Indore

(Virendra Jain)  
MANAGING DIRECTOR  
( DIN: 00326050)



Reporting of Segment wise Revenue, Results and Capital Employed for quarter and Nine month ended 31st December 2022

( Amount in Lakhs)

Sr No.	Segment Revenue	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended on 31/12/2022	Preceeding 3 months ended on 30/09/2022	Corresponding 3 months ended in previous year on 31/12/2021	Year to date figures for Current period ended 31/12/2022	Year to date figures for Previous period ended 31/12/2021	Previous Year ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Fertilizer Division	65.59	0.00	19.20	65.59	21.44	41.06
	(b) Polymer Division	38.41	29.14	80.63	104.84	367.01	448.55
	Unallocated	0.17	0.17	0.11	0.50	0.28	9.54
	<b>Total</b>	<b>104.17</b>	<b>29.31</b>	<b>99.94</b>	<b>170.94</b>	<b>388.73</b>	<b>499.15</b>
	Less: Inter Segment Revenue						
	<b>Net sales/Income From Operations</b>	<b>104.17</b>	<b>29.31</b>	<b>99.94</b>	<b>170.94</b>	<b>388.73</b>	<b>499.15</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
	(a) Fertilizer Division	30.95	(14.73)	2.04	1.84	(39.93)	(50.12)
	(b) Polymer Division	(19.16)	(24.87)	4.03	(63.41)	23.27	19.45
	Unallocated	0.17	0.17	0.11	0.50	0.28	0.00
	<b>Total</b>	<b>11.95</b>	<b>(39.44)</b>	<b>6.18</b>	<b>(61.07)</b>	<b>(16.38)</b>	<b>(30.67)</b>
	Interest Income	0.17	0.17	0.00	0.50	0.00	0.71
	Interest Expenses	0.00	0.00	2.36	0.00	17.83	21.37
	Other Unallocable Income net of Expenditure	0.00	0.00	0.00	0.00	0.00	8.83
<b>Total Profit Before Tax</b>	<b>11.78</b>	<b>(39.61)</b>	<b>3.82</b>	<b>(61.57)</b>	<b>(34.21)</b>	<b>(42.50)</b>	
3	Capital Employed						
	Segment Assets (A)						
	(a) Fertilizer Division	1688.17	1,645.31	1687.14	1688.17	1687.14	1,661.16
	(b) Polymer Division	404.03	408.33	441.90	404.03	441.90	424.81
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total (A)</b>	<b>2092.19</b>	<b>2053.64</b>	<b>2129.04</b>	<b>2092.19</b>	<b>2129.04</b>	<b>2085.97</b>
	Segment Liabilities (B)						
(a) Fertilizer Division	1865.79	1,860.57	1910.49	1865.79	1910.49	1,873.15	
(b) Polymer Division	810.65	786.96	761.32	810.65	761.32	748.27	
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total (B)</b>	<b>2676.44</b>	<b>2647.54</b>	<b>2671.81</b>	<b>2676.44</b>	<b>2671.81</b>	<b>2621.42</b>	
4	Total Capital Employed (Segment Assets-Segment Liabilities)						
	(a) Fertilizer Division	(177.62)	(215.26)	(223.35)	(177.62)	(223.35)	(211.99)
	(b) Polymer Division	(406.62)	(378.63)	(319.42)	(406.62)	(319.42)	(323.46)
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed (Segment Assets-Segment Liabilities)</b>	<b>(584.24)</b>	<b>(593.90)</b>	<b>(542.77)</b>	<b>(584.24)</b>	<b>(542.77)</b>	<b>(535.45)</b>

Date: 09/02/2023

Place: INDORE

FOR INDRA INDUSTRIES LIMITED

*Virendra Jain*  
VIRENDRA JAIN  
(DIN. 00326050)