

BLUEGOD ENTERTAINMENT LIMITED

CIN: L74202MP1984PLC002592

Registered Office: 228 Part-B, The Zodiac Mall, Bicholi Mardana,
Indore(MP).452016

Email id- info@indraindustries.in, Tel. [+917383380911](tel:+917383380911)

Date: 23.05.2025

To,
The Director,
Listing and Market Operations,
The Bombay Stock Exchange of India Ltd,
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra.

Reference: ISIN: INE924N01016; Scrip Code: 539175; Symbol: INDRAIND

Subject: Outcome of Board Meeting.

Dear Sir/Ma'am,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated 20th May, 2025, we hereby inform you that Board of Directors of the company at its meeting duly convened and held on Friday, 23rd May, 2025 at commenced at 16:00 pm (1600 Hours) and concluded at 5:50 pm (1750 Hours) has inter-alia considered and approved the following businesses

1. Audited Standalone Financial Results along with Auditor's Report of the Company for the quarter and year ended March 31, 2025 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015. Copy of the same is attached herewith for your reference as **Annexure-I**.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025, is also attached for your ready reference.

2. Audited Standalone Financial Statements of the Company for the year ended 31st March, 2025 along with Auditor's Report thereon in terms of Section 134 of the Companies Act, 2013.
3. The appointment of Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for FY 2024-25.
4. The establishment of New corporate office of the company at. C-708 Crystal Plaza 7th F M R No 2 Linking Rd C D-Wing Andheri E Opp. Fame Add Lab Mumbai Maharashtra 400069.

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(Formerly known as Indra Industries Limited)

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Please find enclosed herewith the Copies of the following:

1. Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as **Annexure-I**.

You are requested to please take the same in your record.

Thanking you,
Yours truly,

**FOR BLUEGOD ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS INDRA INDUSTRIES LIMITED)**

**NITIN ASHOK KUMAR KHANNA
MANAGING DIRECTOR
DIN: 09816597**

**BLUEGOD ENTERTAINMENT LIMITED
(Formerly known as Indra Industries Limited)**

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ANNEXURE I:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Reason for change viz. Appointment	Appointment of M/s. Vishakha Agrawal & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for the financial year 2024-25.
2.	Date of Appointment/ cessation (as applicable) and term of appointment.	Appointment as Secretarial Auditor of the Company for the financial year 2024-25
3.	Brief Profile (In case of appointment)	Vishakha Agrawal & Associates, Practicing Company Secretaries, is established by Vishakha Agrawal, a Practicing Company Secretary having vast experience in providing services in Company Law, Securities Laws, Secretarial Audit etc. along with other specializations.
4.	Disclosure of Relationship between Directors {in case of appointment of Director)	Not Applicable

BLUEGOD ENTERTAINMENT LIMITED

(Formerly known as Indra Industries Limited)

**Independent Auditor's Report on The Audit of Standalone Financial Results for the quarter
and year ended on March 31, 2025**

To,
Board of Directors,
Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)

Opinion

We have audited the accompanying standalone financial results of **Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)** (the company) for quarter ended **31/03/2025** and the year to date results for the period from **01/04/2024 to 31/03/2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2025 as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw attention to certain matters relating to the financial statements for the period under audit:

- Outstanding balance of unsecured loans, sundry creditors, sundry debtors and loans & advances are subject to confirmation.
- Previous years' figures have been taken as certified by previous statutory auditor.

Our opinion is **not** modified in this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

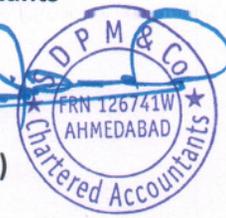
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 23/05/2025
Place : Ahmedabad

For, S D P M & Co.
Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN: 25120702BMIFSD4167

Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)

CIN: L74202MP1984PLC002592

Registered Office : 228, Part B Zodiac Mall, Bicholi Mardona, Indore, Madhya Pradesh - 452016

Statement of Audited Standalone Financial results for the Quarter/Year Ended on March 31, 2025

(Rs. in Lacs)

SR.NO.	PARTICULARS	Quarter Ended			Year Ended	
		3/31/2025 Audited	12/31/2024 Unaudited	3/31/2024 Audited	3/31/2025 Audited	3/31/2024 Audited
	INCOMES					
I	Revenue from Operations (Net of Taxes)	204.21	25.50	12.31	229.71	44.57
II	Other Business Income	0.15	-	(16.83)	6.50	66.43
III	Total Income (I + II)	204.36	25.50	(4.52)	236.21	111.00
	EXPENSES					
(a)	Cost of Materials Consumed			17.88	-	33.30
(a)	Purchase of Stock in Trade.	-	-	-	0.75	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	9.28
(C)	Employees Cost	1.21	0.26	2.07	4.89	13.55
(d)	Finance Cost	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	-	-	-	-	18.29
(f)	Other Expenses	15.80	2.18	74.97	48.43	96.32
	TOTAL EXPENSES (IV (a to f))	17.01	2.44	94.92	54.07	170.74
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	187.35	23.06	(99.44)	182.14	(59.74)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	187.35	23.06	(99.44)	182.14	(59.74)
	TAX EXPENSES					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	(77.13)	-	(77.13)
	Total Tax Expenses	-	-	(77.13)	-	(77.13)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	187.35	23.06	(22.31)	182.14	17.39
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	187.35	23.06	(22.31)	182.14	17.39
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	647.71	647.71	647.71	647.71	647.71
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	(1,111.90)	(1,294.04)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).					
(i)	Basic	2.89	0.36	(0.34)	2.81	0.27
(ii)	Diluted	2.89	0.36	(0.34)	2.81	0.27
XV	Income from Discontinuing Operations	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	187.35	23.06	(22.31)	182.14	17.39

NOTES:

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 23rd May, 2025 and are based on Financial Statement audited by Statutory Auditor.
The above financial results for the quarter and year ended on March 31,2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2024 and 31st December 2023 respectively which were subject to a limited review by the statutory auditors.
- Outstanding balance of unsecured loans, sundry creditors, sundry debtors and loans & advances are subject to confirmation.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- Previous years' figures have been taken as certified by previous auditor.

By order of the Board of Directors of
Bluegod Entertainment Limited
(Formerly known as Indra Industries Limited)

Nitin Ashokkumar Khanna
Managing Director
DIN: 09816597

Date : 23rd May, 2025
Place : Indore

Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)

CIN: L74202MP1984PLC002592

Registered Office : 228, Part B Zodiac Mall, Bicholi Mardona, Indore, Madhya Pradesh - 452016

Audited Statement of Assets and Liabilities as at 31.03.2025

(Rs. In Lacs)

Particulars	Standalone	
	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work - in - progress	-	-
(c) Goodwill	-	-
(d) Financial Assets		
i) Investments	-	-
(e) Other Non Current Assets	0.10	0.10
(f) Deferred Tax Asset	-	-
(2) Current Assets		
(a) Inventories	162.66	162.66
(b) Financial assets		
(i) Loans	182.74	-
(ii) Trade receivables	244.61	125.07
(iii) Cash and cash equivalents	9.27	1.86
(iv) Bank Balance other than (iii) above	2.07	2.07
(d) Other current assets	36.54	23.03
TOTAL ASSETS	638.00	314.80
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	647.71	647.71
(b) Reserves and Surplus	(1,111.90)	(1,294.04)
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	535.47	296.20
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	405.14	430.52
(iii) Other financial Liabilities	6.00	3.69
(b) Other current liabilities	155.57	230.72
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	638.00	314.80

By order of the Board of Directors of
Bluegod Entertainment Limited
(Formerly known as Indra Industries Limited)

Date : 23rd May, 2025
Place : Indore

Nitin Ashokkumar Khanna
Managing Director
DIN: 09816597

Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)**CIN: L74202MP1984PLC002592**

Registered Office : 228, Part B Zodiac Mall, Bicholi Mardona, Indore, Madhya Pradesh - 452016

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March 2025

(Rs. In Lacs)

Particulars	Standalone	
	3/31/2025	3/31/2024
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	182.14	(59.74)
<i>Adjustments for</i>	-	-
Depreciation and amortization expense	-	18.29
(Profit)/Loss on sale of Fixed assets	-	50.70
Interest Received	(4.24)	(0.54)
Finance Cost	-	-
Operating profit before working capital changes	177.90	8.71
<i>Adjustments for</i>		
Decrease (Increase) in Trade and other Receivables	(119.54)	47.40
Decrease (Increase) in Inventories	(0.00)	40.49
Decrease (Increase) in Loans	(182.74)	0.05
Decrease (Increase) in Other Current Assets	(13.51)	7.69
Decrease (Increase) in Other Finance assets	-	128.17
Increase (Decrease) in Trade Payable	(25.38)	(325.06)
Decrease/ (Increase) in Other Non Current Assets	-	(14.63)
Increase/ (Decrease) in Other Liabilities	(75.15)	(191.86)
Increase/ (Decrease) in Other Financial Liabilities and provisions	2.31	(577.80)
<i>Cash Generated from operations</i>	(236.10)	(876.83)
Adjustment for extraordinary items	-	-
Net Cash From Operating Activites	(236.10)	(876.83)
B. Cash Flow From Investing Activities		
Adjustment for Capital Subsidy	-	30.00
Proceeds from sale of property, plant and equipments	-	1,288.74
Interest Received	4.24	0.54
Net Cash from Investing Activities	4.24	1,319.28
C. Cash flow From Financing Activities		
Financial Expenses	-	-
Proceeds/(repayment) of Unsecured Loan	239.27	(446.01)
Net Cash used in Financing Activities	239.27	(446.01)
<i>Net Increase in Cash & Cash Equivalents</i>	7.41	(3.56)
<i>Opening Balance of Cash & Cash Equivalents</i>	3.93	7.49
Closing Balance of Cash & Cash Equivalents	11.34	3.93

By order of the Board of Directors of
Bluegod Entertainment Limited
(Formerly known as Indra Industries Limited)

Date : 23rd May, 2025
Place : Indore

Nitin Ashokkumar Khanna
Managing Director
DIN: 09816597

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CIN: L74202MP1984PLC002592

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Date: 23.05.2025

To,
The Director,
Listing and Market Operations,
The Bombay Stock Exchange of India Ltd,
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra.

Reference: ISIN: INE924N01016; Scrip Code: 539175; Symbol: INDRAIND

Sub: Declaration of Audit Reports with an unmodified opinion

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. SDPM & CO, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the Audited Standalone Financial Results of the Company for the year ended March 31, 2025. Kindly take the same on record.

Thanking you,
Yours truly,

**FOR BLUEGOD ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS INDRA INDUSTRIES LIMITED)**

**NITIN ASHOK KUMAR KHANNA
MANAGING DIRECTOR
DIN: 09816597**

**BLUEGOD ENTERTAINMENT LIMITED
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