

Limited Review Report on unaudited quarterly standalone financial results of Bluegod Entertainment Limited (Formerly known as Indra Industries Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of

Bluegod Entertainment Limited (Formerly known as Indra Industries Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Bluegod Entertainment Limited (Formerly known as Indra Industries Limited) ("the Company")** for **the quarter and half year ended on 30th September, 2025** and year to date results for the period from 1st April 2025 to 30th September 2025 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



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accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

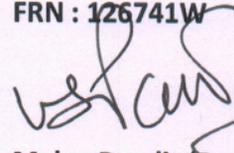
Place: Ahmedabad

Date: 12.11.2025

For S D P M & Co.

Chartered Accountants

FRN : 126741W



Malay Pandit (Partner)

M.No. 046482

UDIN: 25046482BMLDWA7049

Bluegod Entertainment Limited (Formerly known as Indra Industries Ltd)

CIN: L74140MP1984PLC002592

Registered Office: 301-G Goyal Vihar, Gate No. 2 Khajrana Road, Indore (M.P).

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		9/30/2025 UNAUDITED	6/30/2025 UNAUDITED	9/30/2024 UNAUDITED	9/30/2025 UNAUDITED	9/30/2024 UNAUDITED	ENDED 31/03/2025 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	-	-	-	-	-	229.71
II	Other Income	-	0.29	4.21	0.29	6.35	6.50
III	Total Income (I + II)	-	0.29	4.21	0.29	6.35	236.21
	EXPENSES						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade.	-	2,000.00	-	2,000.00	-	0.75
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	(2,000.00)	-	(2,000.00)	-	-
(d)	Employees Cost	5.12	2.39	(0.00)	7.51	2.59	4.89
(e)	Finance Cost	-	-	-	-	-	-
(f)	Depreciation and Amortisation Expenses	2.25	-	-	2.25	-	-
(g)	Other Expenses	59.87	48.90	26.34	108.77	28.20	48.43
	TOTAL EXPENSES (IV (a to f))	67.24	51.29	26.34	118.54	30.79	54.07
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(67.24)	(51.00)	(22.13)	(118.24)	(24.44)	182.14
VI	Exceptional Items. & Extraordinary Item	32.60	-	-	32.60	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(99.85)	(51.00)	(22.13)	(150.85)	(24.44)	182.14
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Short/(excess) provision of income tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(99.85)	(51.00)	(22.13)	(150.85)	(24.44)	182.14
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(99.85)	(51.00)	(22.13)	(150.85)	(24.44)	182.14
XII	Paid up Equity Share Capital (Amount in lacs)	5,505.51	5,505.51	647.71	5,505.51	647.71	647.71
	Face Value per share	1.00	10.00	10.00	1.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(1,111.90)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.02)	(0.09)	(0.34)	(0.03)	(0.38)	2.81
(ii)	Diluted	(0.02)	(0.09)	(0.34)	(0.03)	(0.38)	2.81
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(99.85)	(51.00)	(22.13)	(150.85)	(24.44)	182.14

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 12th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2025 and have issued unmodified review report.
- During the quarter under review, the company has sub divided (stock Split) every 1 equity share of face value of Rs. 10/- each into 10 equity shares of Face Value of Re. 1/- each in its board meeting dated 21st August, 2025.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date : 12th November, 2025

Place : Indore

By order of the Board of Directors of
Bluegod Entertainment Limited

NITIN
KHANNA

Digitally signed by
NITIN KHANNA
Date: 2025.11.12
17:22:19 +05'30'

Nitin Ashokkumar Khanna
Managing Director
DIN: 09816597

Bluegod Entertainment Limited (Formerly known as Indra Industries Ltd)

CIN: L74140MP1984PLC002592

Registered Office: 301-G Goyal Vihar, Gate No. 2 Khajrana Road, Indore (M.P).

**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH
SEPTEMBER 2025**

(Rs. In Lacs)

Particulars	As at 30 september 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Financial Assets	80.61	-
(i) Loans	-	-
(ii) Other Financial Assets	0.10	0.10
(b) Deferred Tax Assets	-	-
(2) Current Assets		
(a) Inventories	2,162.66	162.66
(b) Financial assets		
(i) Trade receivables	207.01	244.61
(ii) Cash and cash equivalents	9.44	9.27
(iii) Bank Balance other than (ii) above	2.07	2.07
(iv) Loans	2,607.85	182.74
(c) Other current assets	431.74	36.54
(d) Current Tax Assets (Net)	-	-
TOTAL ASSETS	5,501.48	638.00
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,505.51	647.71
(b) Other Equity	(1,262.75)	(1,111.90)
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	576.47	535.47
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	537.75	405.14
(iii) Other financial liabilities	7.50	6.00
(b) Other current liabilities	137.00	155.57
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	5,501.48	638.00

Date : 12th November, 2025

Place : Indore

By order of the Board of Directors of
Bluegod Entertainment LimitedNITIN
KHANNADigitally signed by
NITIN KHANNA
Date: 2025.11.12
17:22:46 +05'30'Nitin Ashokkumar Khanna
Managing Director
DIN: 09816597

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Registered Office: 301-G Goyal Vihar, Gate No. 2 Khajrana Road, Indore (M.P).

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2025

(Rs. In Lacs)

Particulars	9/30/2025	3/31/2025
A. Cash Flow from Operating Activities		
<i>Net Profit before tax</i>	(150.85)	182.14
<i>Adjustments for</i>	-	-
Depreciation and amortization expense	2.25	-
Interest & Dividend Income	(0.29)	(4.24)
Loss on sale of assets	-	-
<i>Operating profit before working capital changes</i>	(148.89)	177.90
<i>Adjustments for</i>		
Increase (Decrease) in Inventories	(2,000.00)	(0.00)
Increase (Decrease) in Trade Receivables	37.60	(119.54)
Increase (Decrease) in Other current Assets	(2,820.31)	(13.51)
Increase (Decrease) in Trade Payable	132.61	(25.38)
Decrease (Increase) in Loans	-	(182.74)
Increase (Decrease) in Other current liabilities	(18.58)	(75.15)
Increase/ (Decrease) in Other Financial Liabilities and provisions	1.50	2.31
<i>Cash Generated from operations</i>	(4,816.06)	(236.11)
Tax Paid	-	-
<i>Net Cash From Operating Activities</i>	(4,816.06)	(236.11)
B. Cash Flow From Investing Activities		
Interest & Dividend Income	0.29	4.24
Purchase of Fixed Assets	(82.86)	-
Proceeds from sale of property, plant and equipment	-	-
<i>Net Cash from Investing Activities</i>	(82.57)	4.24
C. Cash flow From Financing Activities		
Proceeds/(repayment) from borrowings	41.00	239.27
Issue of Share Capital	4,857.80	-
Financial Expenses	-	-
<i>Net Cash used in Financing Activities</i>	4,898.80	239.27
<i>Net Increase in Cash & Cash Equivalents</i>	0.17	7.41
<i>Opening Balance of Cash & Cash Equivalents</i>	11.34	3.93
<i>Closing Balance of Cash & Cash Equivalents</i>	11.51	11.34

Date : 12th November, 2025

Place : Indore

By order of the Board of Directors of
Bluegod Entertainment LimitedNITIN
KHANNADigitally signed by
NITIN KHANNA
Date: 2025.11.12
17:23:14 +05'30'Nitin Ashokkumar Khanna
Managing Director
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